

## INSTITUTION'S INNOVATION COUNCIL (IIC) 4.0



### Report of IIC Calendar Activity

**Organized by: Mentor IIC under Mentor-Mentee Scheme 2021-22**  
**K. J. Somaiya Institute of Engineering and Information Technology, Mumbai**

#### *Session on* *“How to Plan for Start-ups and Legal & Ethical Steps”*

- **Date:** July 06, 2022 (Wednesday)
- **Time:** 04:00 PM
- **Duration:** 02 Hours
- **Mode:** Online
- **IIC Calendar Quarter:** III
- **No. of Participants from Dr. D. Y. Patil Institute of Management & Research (DYPIMR):** 184
- **Resource Personage:**  
Mr. Arijit Bhattacharyya
  - Founder and CEO – Virtualinfocom (DeepTech Company)
  - Founder - Entrepreneursface (Company that helps Entrepreneurs to Start-up their Business from Ideation Stage to Execution to Fund Raising)
  - Founder - Coinnovateventures (Innovation and Acceleration Program)
  - Star Mentor of Change - NITI Aayog (Govt. of India)
  - Advisory Member - Software Technology Park of India (STPI)
  - Serial Entrepreneur (Since 1998)
  - Angel Investor, and more
- **Objective:** To encourage innovators for planning start-ups, and provide guidance on legal aspects and ethical steps involved in establishing start-ups.
- **Event Key Points:**  
The speaker discussed different key business structures including Sole Proprietorship, General Partnership, Limited Liability Partnership (LLP), Sole Proprietorship (OPC). He briefly introduced the attendees to the concept of business, and explained various key factors such as taxes, liability and risk, management, continuity, transferability, costs and form to set up a business, providing

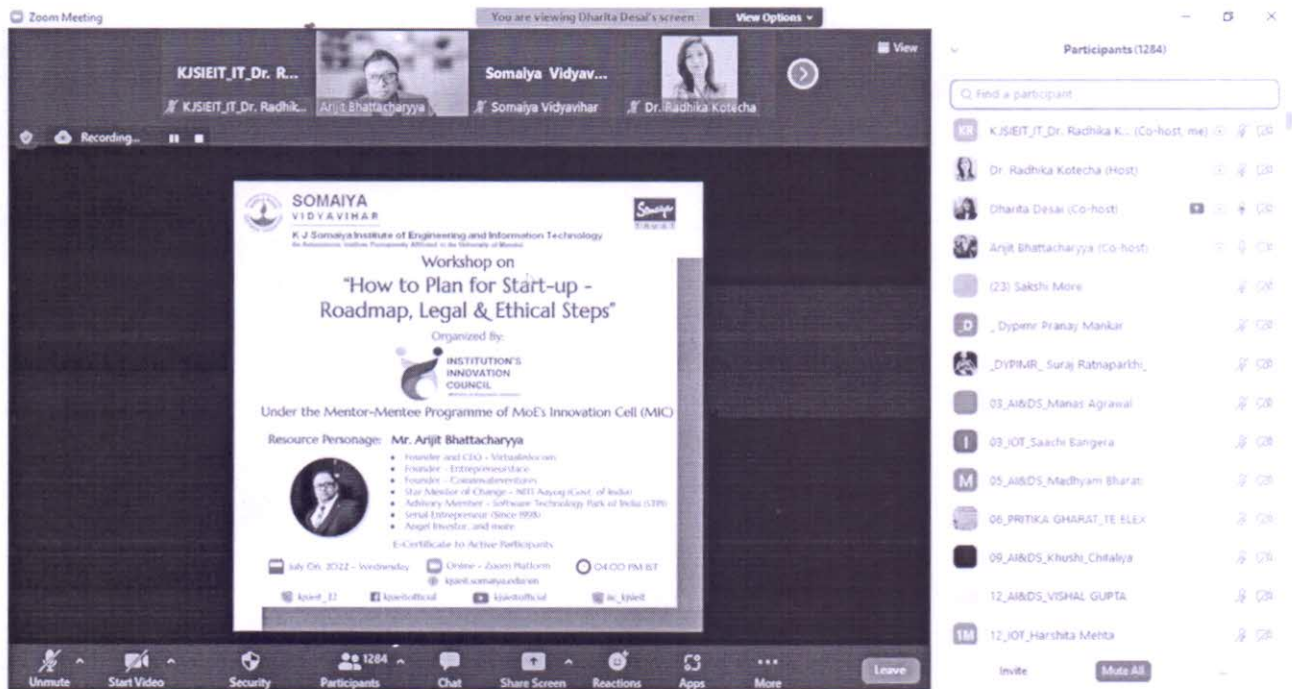
attendees with in-depth knowledge about entrepreneurship. In addition, key information about the various licenses, registrations and legal documents required to register a newly opened business was provided in this webinar

The session helped the attendees to incubate the idea and to turn it into a start-up. The speaker also provided pointers to innovators & entrepreneurs to guide them how to get seed funding, various grants and all the requirements to get started with the start-up. The attendees were familiarized with the legal aspects and the ethical steps that needs to be consider while establishing start-ups. The speaker gist the attendees with several approaches that can be adopted while presenting a start-up idea via a pitch deck to the concerned funders. Overall, the attendees gained insightful information that they can use to claim their innovations in an ethical and legal manner.

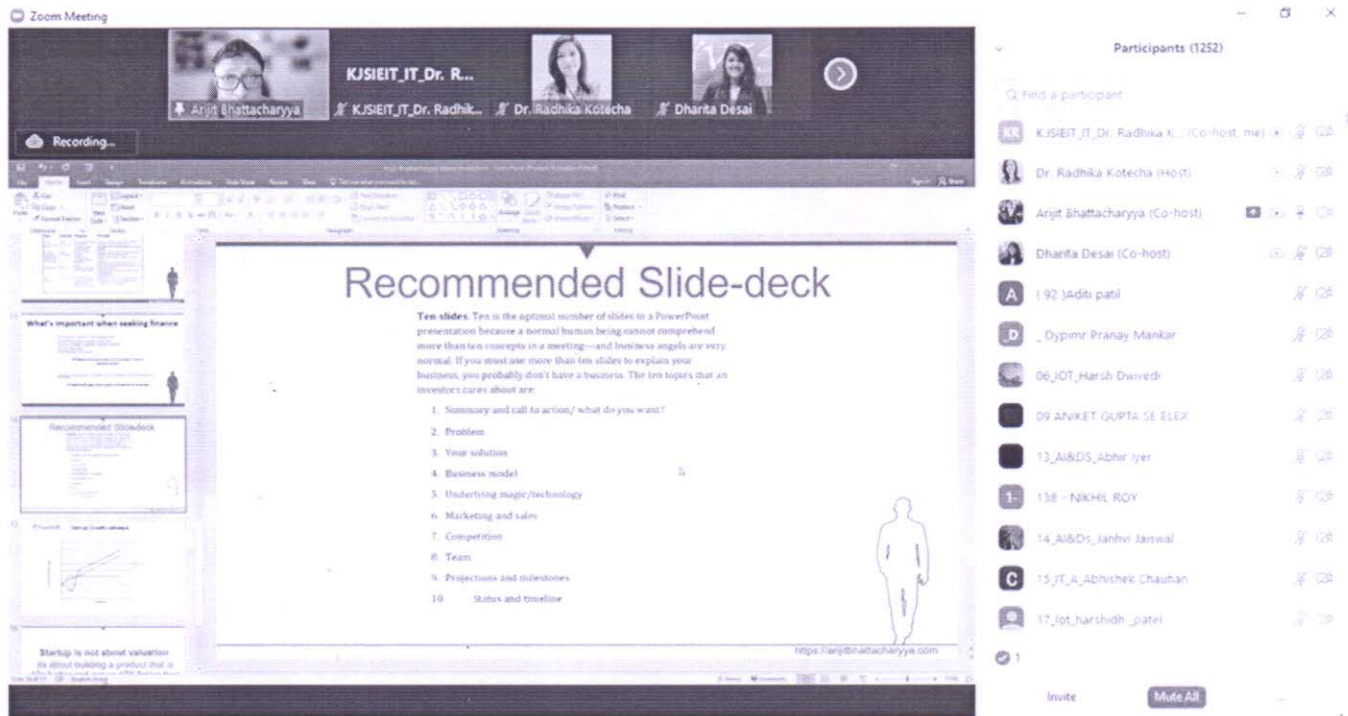
### • Outcomes:

- A detailed idea about start-up planning were discussed using examples of successful start-ups in India.
- The session saw a detailed question and answer discussion. Several questions from the attendees were asked and the same were answered by the speaker that motivate aspiring entrepreneurs.
- The attendees gained knowledge about the legal aspects and ethical steps in establishing a startup.

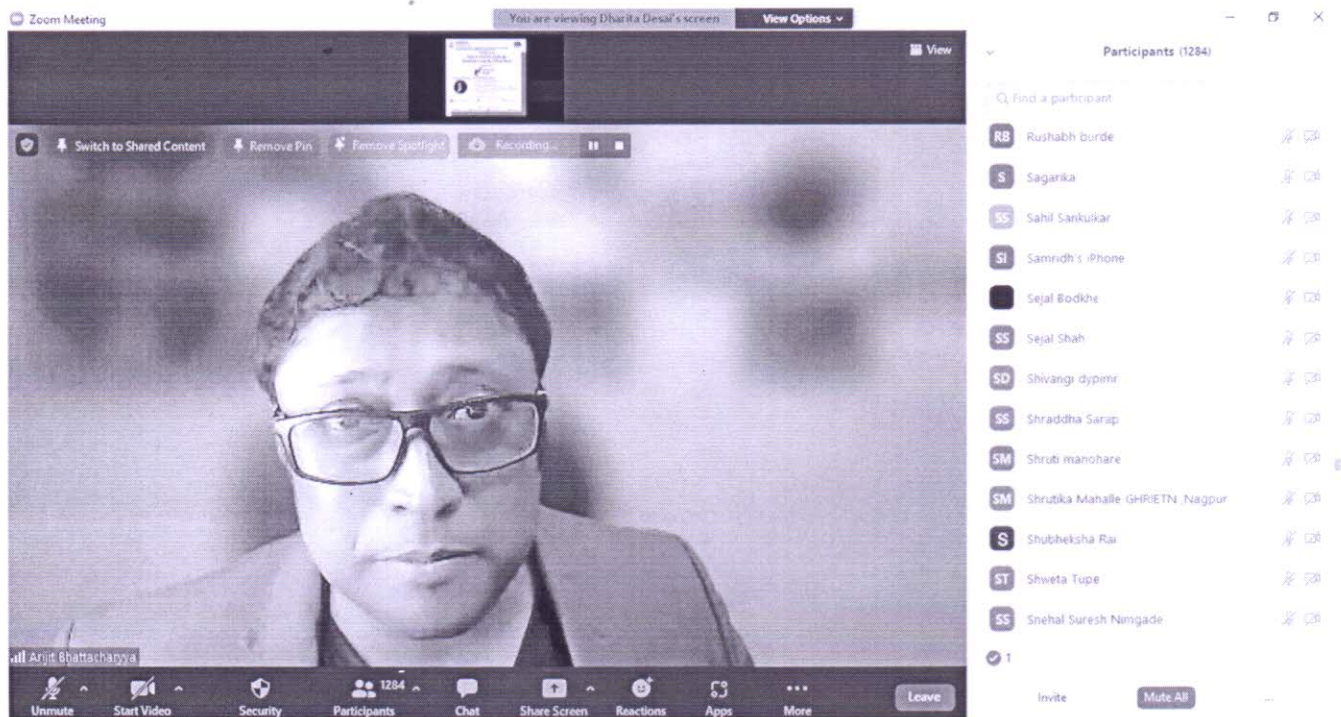
### • Activity Screenshots:



Glimpse 1 of Session



*Glimpse 2 of Session*

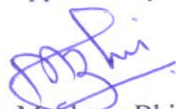


*Glimpse 3 of Session*



*Glimpse 4 of Session*

Approved by:

  
Dr. Meghana Bhilare

Director, DYPIMR